

July 24, 2024

Non-Consolidated Financial Results for the Nine Months Ended June 20, 2024 (Under Japanese GAAP)

Company name: PLANTCo.,Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 7646
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-Consolidated financial results for the nine months ended June 20, 2024 (from September 21, 2023 to June 20, 2024)

(1) Non-Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
June 20, 2024	73,238	2.3	1,732	44.6	1,829	31.2	1,263	(0.9)
June 20, 2023	71,605	1.1	1,198	4.5	1,394	14.3	1,275	26.7

	Basic earnings per share		Diluted earnings per share	
	Yen	Yen	Yen	Yen
Nine months ended				
June 20, 2024	169.86	-	-	-
June 20, 2023	162.64	-	-	-

(2) Non-Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	%	%
As of						
June 20, 2024	39,765	15,589	15,589	15,674	39.2	38.2
September 20, 2023	41,049	15,674	15,674			

Reference: Equity

As of June 20, 2024 : ¥ 15,589 million

As of September 20, 2023: ¥ 15,674 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 20, 2023	-	5.00	-	27.00	32.00
Fiscal year ending September 20, 2024	-	20.00	-		
Fiscal year ending September 20, 2024 (Forecast)				30.00	50.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of non-consolidated financial results for the fiscal year ending September 30, 2024 (from September 21, 2023 to September 30, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Fiscal year ending September 20, 2024	98,000	0.5	2,000	27.4	2,100	15.0	1,500	718.4		201.41

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

- (1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 20, 2024	7,729,720 shares
As of September 20, 2023	8,090,000 shares

(ii) Number of treasury shares at the end of the period

As of June 20, 2024	625,676 shares
As of September 20, 2023	360,280 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended June 20, 2024	7,437,960 shares
Nine months ended June 20, 2023	7,842,568 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: nil

* Proper use of earnings forecasts, and other special matters

•Scheduled date of submission of the quarterly report: July 25, 2024 •The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and the Company does not promise the achievement of such forecasts. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(3) Explanation on earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 2 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

Quarterly balance sheet

(Millions of yen)

	As of September 20, 2023	As of June 20, 2024
Assets		
Current assets		
Cash and deposits	6,383	5,179
Accounts receivable - trade	2,200	2,299
Merchandise	8,621	9,075
Other	650	496
Total current assets	17,856	17,050
Non-current assets		
Property, plant and equipment		
Buildings, net	7,749	7,528
Land	7,254	7,254
Other, net	3,532	3,262
Total property, plant and equipment	18,536	18,045
Intangible assets	1,472	1,510
Investments and other assets	3,183	3,160
Total non-current assets	23,192	22,715
Total assets	41,049	39,765
Liabilities		
Current liabilities		
Accounts payable - trade	6,876	6,514
Electronically recorded obligations - operating	641	633
Current portion of long-term borrowings	480	480
Income taxes payable	320	343
Provision for bonuses	581	825
Other	3,372	4,684
Total current liabilities	12,272	13,481
Non-current liabilities		
Long-term borrowings	6,000	5,760
Provision for retirement benefits	573	548
Asset retirement obligations	3,100	3,134
Other	3,428	1,250
Total non-current liabilities	13,102	10,693
Total liabilities	25,374	24,175
Net assets		
Shareholders' equity		
Share capital	1,425	1,425
Capital surplus	1,585	1,585
Retained earnings	12,828	13,571
Treasury shares	(164)	(1,000)
Total shareholders' equity	15,674	15,582
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	-	7
Total valuation and translation adjustments	-	7
Total net assets	15,674	15,589
Total liabilities and net assets	41,049	39,765

Quarterly statement of income

(Millions of yen)

	Nine months ended June 20, 2023	Nine months ended June 20, 2024
Net sales	71,605	73,238
Cost of sales	55,451	56,300
Gross profit	16,154	16,937
Selling, general and administrative expenses	14,956	15,205
Operating profit	1,198	1,732
Non-operating income		
Commission income	106	110
Subsidy income	25	25
Support money income	82	-
Other	58	33
Total non-operating income	272	169
Non-operating expenses		
Interest expenses	53	44
Other	24	27
Total non-operating expenses	77	72
Ordinary profit	1,394	1,829
Extraordinary income		
Subsidy income	121	9
Gain on reversal of asset retirement obligations	37	-
Gain on revision of retirement migration plan	177	-
Total extraordinary income	336	9
Profit before income taxes	1,730	1,838
Income taxes - current	436	582
Income taxes - deferred	19	(6)
Total income taxes	455	575
Profit	1,275	1,263